

The 2012-2013 Budget

Community Chat

The impact of fiscal reality on the Galway budget

March 22, 2012



Agenda

- Welcome and PowerPoint presentation:
- Financial Update for Budget Development
Kimberly A. LaBelle, Superintendent of Schools
- Discussion Period
- Closing Comments
- Upcoming opportunities for community input



2011-2012 Budget Year in Review

- Budget: \$17,241,857
- State Aid/ Revenue: \$6,851,056
- Fund Balance: \$1,274, 480
- Tax Levy: \$8,763,821
- Tax Levy increase: 4.6%

- Budget was supported by voters: 473 to 438

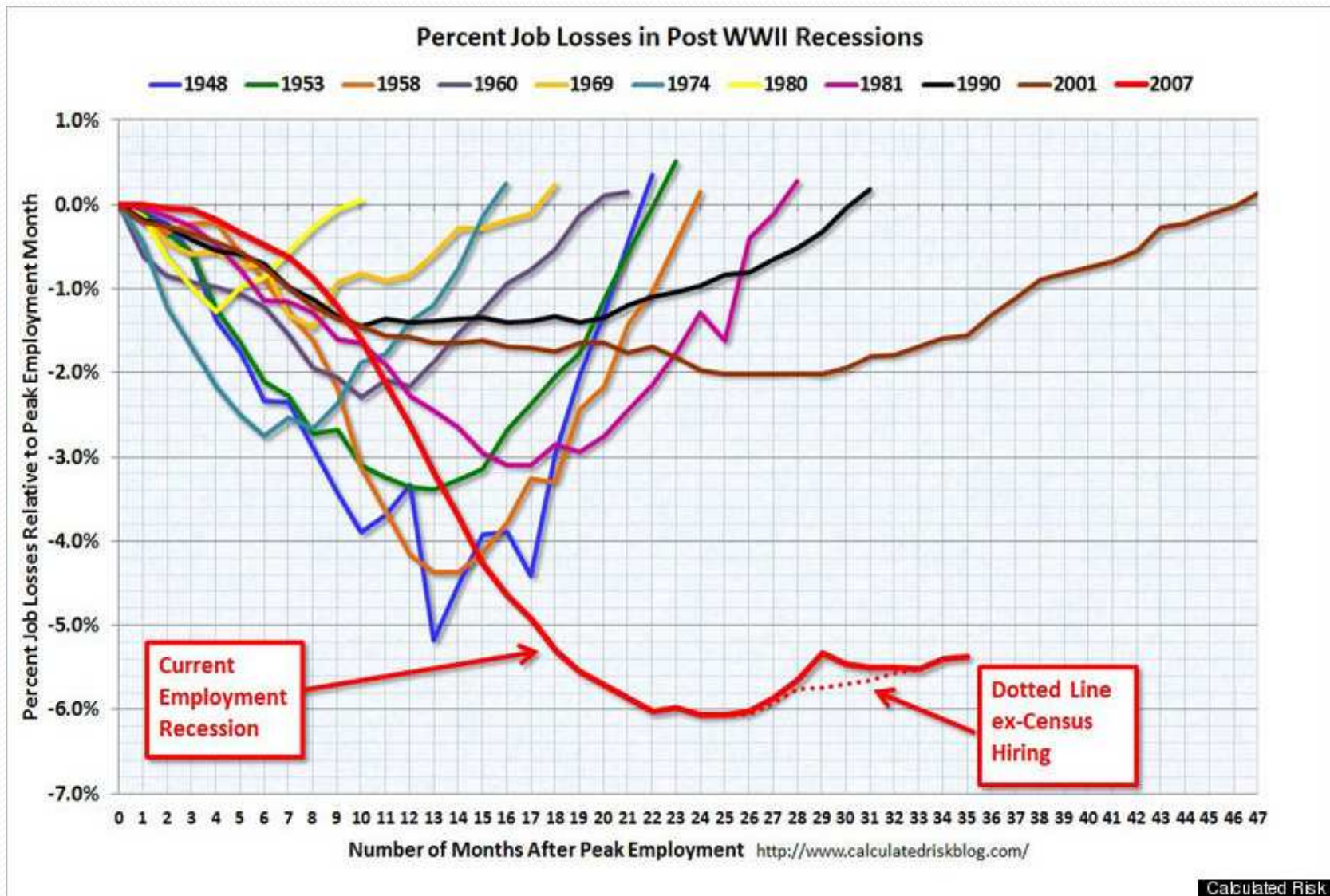


2011-2012 Program/Services Reductions

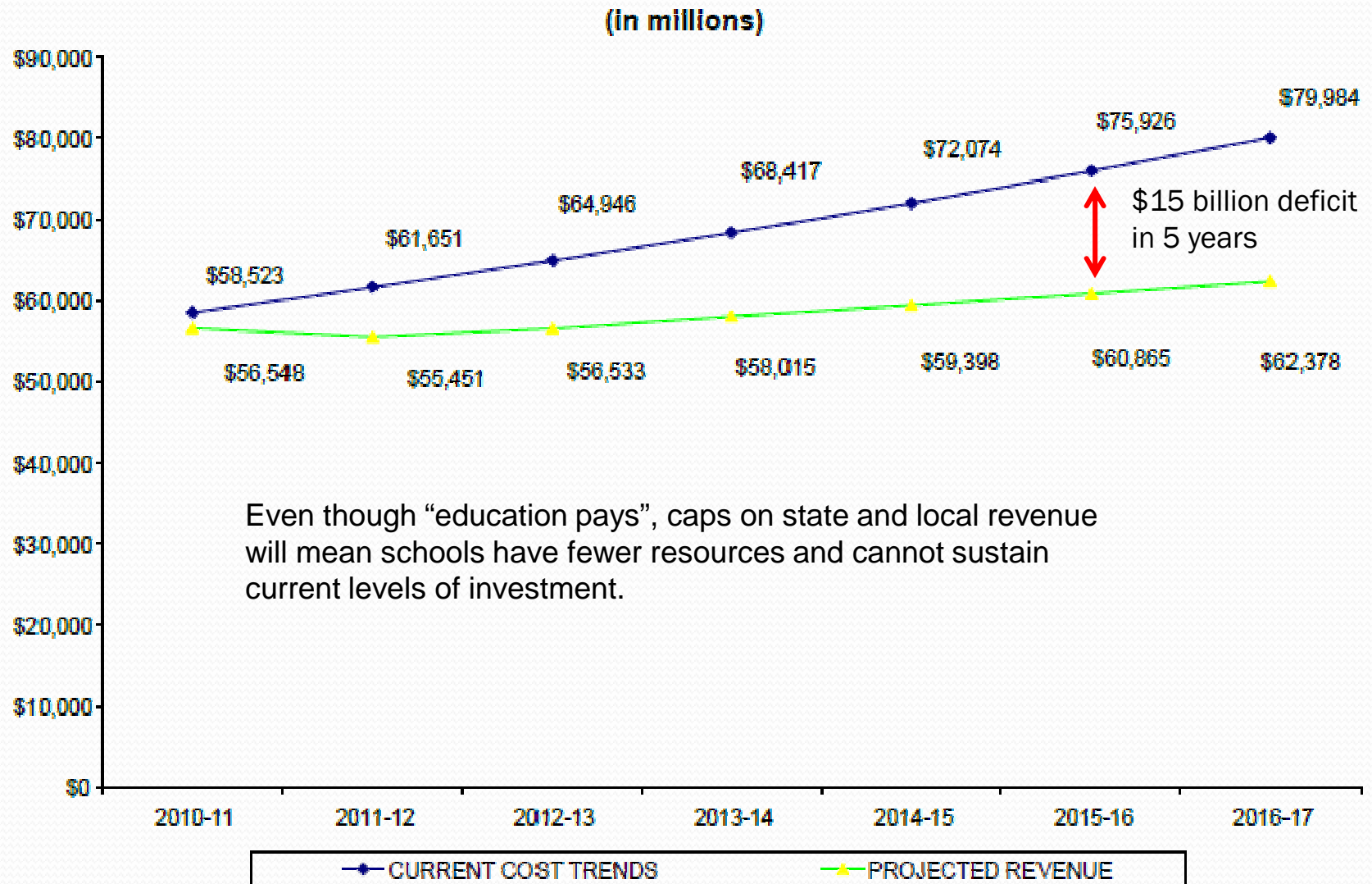
- Reduced instructional staff by 10.82 FTE
- Reduced Support Staff by 8.4 FTE
- Reduced administration by 1.0
- Reduced budget expenses
- Reduced program services
- Eliminated JV sports
- Reduced BOCES services

- Total Reductions 20.22 positions

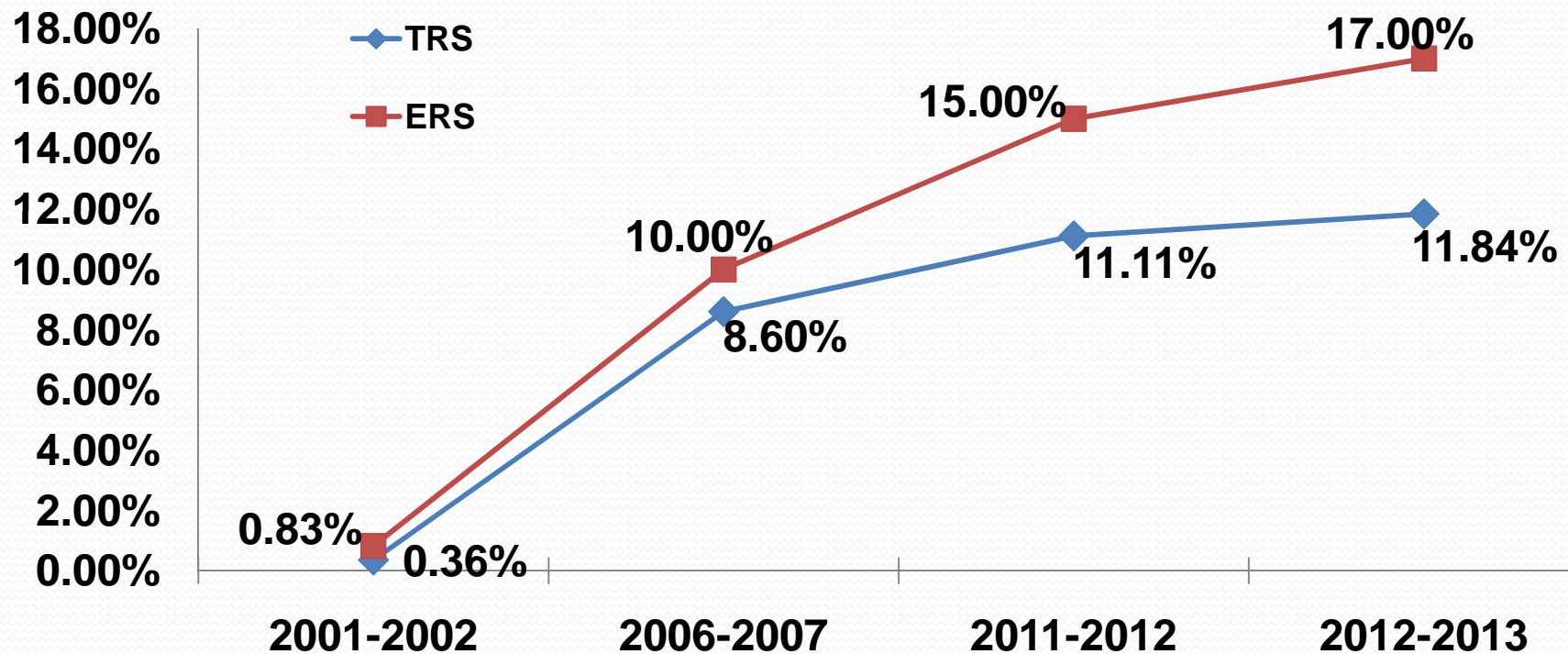
The Economy is stalled



Impact of Caps on Local and State Revenues for School Districts



Ten Year Trend ERS and TRS District Cost (% on Salary)





2012-2013 Planning Realities

- Property Tax Cap
- Use of fund balance
- Economic recession
- State Aid has been reduced over the past 3 years
- SED increasing accountability measures
- Increasing ERS and TRS rates
- Increasing health insurance costs
- Implementing unfunded NYS mandates
- Impact of salary increases on budget



What is “Core” and “Core Plus”?

- A “Core” program represents what is required for students to graduate from school.
- A “Core Plus” program offers opportunities beyond the basic requirements for graduation.
- A “Core” program is different depending on the grade level.
- Electives (3.5 credits) are needed for students to earn credits for graduation; therefore electives are considered part of the “Core” program.



Three Budget Scenarios

- Handout and explanation



TAX RATE COMPARISON- RATES ON TRUE*

	<u>2010</u>	<u>2011</u>
SARATOGA SPRINGS	\$11.23	\$11.29
GALWAY	\$11.98	\$12.91
BROADALBIN-PERTH	\$15.33	\$16.16
AMSTERDAM	\$16.87	\$20.34
BALLSTON SPA	\$18.05	\$18.33
GLENVILLE	\$18.21	\$18.55
BURNT HILLS-BALLSTON LAKE	\$18.50	\$23.30

VOTE HISTORY- BUDGET

DATE	TOTAL VOTES	BUDGET		DIFFERENCE	RESULT	TAX LEVY
		YES	NO			INCREASE %
May 17, 2011	933	473	438	35	Passed	4.60
May 18, 2010	926	556	369	187	Passed	3.15
May 19, 2009	475	325	150	175	Passed	0.72
May 20, 2008	632	384	242	142	Passed	4.48
May 15, 2007	702	446	231	215	Passed	1.33
May 16, 2006	668	384	283	101	Passed	6.56
May 17, 2005	485	320	161	159	Passed	7.84
May 18, 2004	473	295	157	138	Passed	4.95
June 3, 2003	658	424	230	194	Passed	8.71
May 21, 2002	881	537	311	226	Passed	11.21
May 15, 2001	632	372	247	125	Passed	7.90



Where do we go from here?

- Summary: Continue efforts for Cost saving measures: Stakeholders, position efficiencies, budget freeze, sharing services, transportation consultant, attrition
 - Preliminary “Core and Core Plus” budget has been drafted. Results in two different scenarios.
 - If the budget is defeated twice it results in a contingent or 0% tax levy increase.
 - Next Steps: Community Input
Board of Education Decisions
- Additional suggestions:
- District wide salary freeze
 - Other suggestions are encouraged!



How can you help?

- Share the fiscal and academic **facts** about the district
- Help eliminate rumors
- Focus on the positive
- Lobby directly to our legislators in Albany
- Stay involved in meetings



Closing Comments

- Cheryl Smith, Board of Education President
- Kimberly LaBelle, Superintendent of Schools

Thank you for coming and staying involved in the process!!